



## Personal Loan Agreement

### PERSONAL DETAILS

<b>Applicant's Name</b>	Winfred
<b>Membership Number</b>	ISP2408003
<b>Social Security Number</b>	9999999
<b>Passport Number</b>	4000
<b>D.O.B</b>	2006-08-02
<b>University Attending</b>	Virginia Commonwealth University (VCU)
<b>Current US Address</b>	kitale, 254, KISUMU, NM, 30200

### NEXT OF KIN DETAILS

<b>Full Name</b>	lameck onyari onyari
<b>Phone Number</b>	0741307991
<b>Address</b>	456

### EMPLOYMENT DETAILS

<b>Current Employer Name</b>	Not Employed
<b>Current Job Title</b>	N/A
<b>Current Employer Address</b>	N/A

This personal loan agreement (this "agreement") dated this 7<sup>th</sup> day of *August 2025*.

BETWEEN:

**The International Scholars Program of 100 S Ashley Drive, Suite 600, Tampa, FL, 33602** ("the lender") and **Winfred of kitale, 254, KISUMU, NM, 30200**

**IN CONSIDERATION OF** the lender loaning certain monies (the "loan") to the borrower and the borrower repaying the loan to the lender, the parties agree to keep, perform, and fulfill the promises and conditions set out in this agreement.

#### **LOAN AMOUNT & INTEREST**

1. The lender promises to loan **USD 400.00** to the borrower to cover for personal expenses and the borrower promises to repay this principal amount to the lender, paying on the unpaid principal amount at the rate of 12% per annum, beginning on **2025-10-01**.

#### **PAYMENT**

2. This loan will be repaid in consecutive monthly installments of principal and interest commencing on **2025-10-01** and continuing by the 5th day of each following month until **2026-03-01** with the balance then owing on this agreement being paid at that time.

3. At any time not in default under this agreement, the borrower may make lumpsum payments or pay the outstanding balance then owing under this agreement to the lender without further bonus or penalty.

#### **DEFAULT**

4. Notwithstanding anything to the contrary in this agreement, if the borrower defaults in the performance of any obligation under this agreement, then the lender may declare the principal amount owing and the interest due under this agreement at that time to be immediately due and payable.

5. Further, if the lender declares the principal amount owing under this agreement to be immediately due and payable, and the borrower fails to provide full payment within 5 business days, the borrower will be charged a **30.00 USD** late fee.

#### **GOVERNING LAW**

6. This agreement will be construed in accordance with and governed by the laws of the state of Florida.

#### **COSTS**

7. The borrower shall be liable for all costs, expenses and expenditures incurred including, without limitation, the complete legal cost of the lender incurred by enforcing this agreement as a result of any default by the borrower and such costs will be added to the principal then outstanding and shall be due and payable by the borrower to the lender immediately upon demand of the lender.

#### **BINDING EFFECT**

8. This agreement will pass to the benefit of and be binding upon the respective heirs, executors, administrators, successors and permitted assigns of the borrower and lender. The borrower waives presentment for payment, notice of non-payment, protest and notice of protest.

#### **AMENDMENTS**

9. This agreement may only be amended or modified by a written instrument executed by both the borrower and the lender.

#### **SEVERABILITY**

10. The clauses and paragraphs contained in this agreement are intended to be read and construed independently of each other. If any term, covenant, condition or provision of this agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this agreement will in no way be affected, impaired or invalidated as a result.

#### **GENERAL PROVISIONS**

11. Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

#### **ENTIRE AGREEMENT**

12. This agreement constitutes the entire agreement between the parties and there are no further items or provisions, either oral or otherwise.

**IN WITNESS WHEREOF**, the parties have duly affixed their signatures on this **7<sup>th</sup> day of August 2025**.

**SIGNED AND DELIVERED**

this **7<sup>th</sup> day of August 2025**.

for The International Scholars Program.

KAP Signed

Robert Mwiti

Managing Director

**SIGNED AND DELIVERED**

this **7<sup>th</sup> day of August 2025**



Winfred

FOR OFFICIAL USE ONLY

Approved Loan Amount - 400.00

Origination Fee - 12.00

Loan Amount to be Disbursed (USD) - 388.00

Loan repayment start date - 2025-10-01

PERSONAL CREDIT REPAYMENT SCHEDULE

ID	Maturity Date	Starting Balance	Scheduled Payment	Interest Rate	Principal Payment	New Balance
1	2025-10-01	400	69.02	4	65.02	334.98
2	2025-11-01	334.98	69.02	3.35	65.67	269.31
3	2025-12-01	269.31	69.02	2.69	66.33	202.98
4	2026-01-01	202.98	69.02	2.03	66.99	136
5	2026-02-01	136	69.02	1.36	67.66	68.34
6	2026-03-01	68.34	69.02	0.68	68.34	0

Annual percentage rate (Apr) 12%

Full Name



Full name: Winfred | IP Address: 197.232.103.75 | Location: Nairobi | Country: Kenya | Date: 2025-08-07 | Time: 12:12:15

**Phone: 813-333-1080**

E-mail: [accounts@internationalscholarsprogram.com](mailto:accounts@internationalscholarsprogram.com) Website:  
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